

# \$\$\$ The Seven Oaks CDD Budget \$\$\$

**A**t the August 21 CDD meeting, there will be a public hearing for homeowners at Seven Oaks to have an opportunity to provide the CDD Board with inputs to the October 1, 2013 - September 30, 2014 CDD proposed budget. In addition, homeowners can provide the Board inputs at the July 15 CDD meeting.

At the CDD Board meeting on June 12, 2013, the Board considered three different budgets. The expenses were the same in all three budgets. The difference was how much excess revenue from previous years that we will use this year. Because the excess revenue would be depleted in a couple of years and we need funds for contingencies, the Board decided not to use any of the revenue from

excess revenue from previous years and put it in the Contingency Funds (line 200). The budget below reflects this option. The Line No. is a reference number only. There are some line numbers missing and some lines that are blank. Line items that you may want to look at are the following:

**Line # 12:** Total amount of revenue the CDD will received from assessments and other services

**Line # 26-29:** Rizzetta

**Line # 31:** District engineer

**Line # 33:** Attorney

**Line # 72:** Leased street lights

**Line # 93:** Retention ponds maintenance

**Line # 105-108:** Maintenance employees

**Line # 114, 124, & 128:** Landscape Maintenance

**Line # 139-142:** Employees at clubhouse

**Line # 156 & 157:** Maintenance of pools

**Line # 193:** Reserves that will be used to maintain facilities (e.g. clubhouse), parks, retention ponds, roads, etc.

**Line # 194:** Maintenance garage. Maintenance Superintendent wants to replace two small rented sheds

**Line # 195:** Amount budgeted for removal of oak trees and planting of new trees. ❖

## PROPOSED SEVEN OAKS CDD 2013/2014 BUDGET

Line No.	Budget Item	Annual Budget for 2012/2013	Proposed Budget 2013/2014	Line No.	Budget Item	Annual Budget for 2012/2013	Proposed Budget 2013/2014
1				<b>21</b>	<b>Expenditures - Administrative</b>		
<b>2</b>	<b>Revenues</b>			22			
3				<b>23</b>	<b>Legislative</b>		
4	Interest Earnings			24	Supervisor Fees	14,000	14,000
5	Interest Earnings	7,000	7,000	<b>25</b>	<b>Management Services</b>		
6	Special Assessments			26	Administrative Services	10,000	10,000
7	Tax Roll	2,776,669	3,049,994	27	District Management	40,000	40,000
8	Off Roll	25,455	30,808	28	Financial Consulting Services	8,600	8,600
9	Other Miscellaneous Revenues			29	Accounting Services	26,400	26,400
10	Event Rental	70,000	70,000	<b>30</b>	<b>Engineering Services</b>		
11				31	District Engineer	28,000	35,000
<b>12</b>	<b>Total Revenues</b>	<b>2,879,124</b>	<b>3,157,802</b>	<b>32</b>	<b>Legal Services</b>		
13				33	District Counsel	17,500	20,000
14	Balance Forward from Current Year	136,280	132,909	<b>34</b>	<b>Administrative Other</b>		
15	Balance Forward from Prior Years		292,091	35	Disclosure Report	7,000	7,000
16				36	Trustee Fees	15,000	17,000
<b>17</b>	<b>Total Revenues and Balance</b>	<b>3,015,404</b>	<b>3,582,802</b>	38	Auditing Services	4,800	5,000
18				39	Arbitrage Rebate Calculation	3,250	3,250
19				40	Public Officials Liability Insurance	5,070	7,915
20				41	Legal Advertising	900	1,100

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42	Bank Fees	1,000	1,000	127	Misc Expense	25,000	25,000
43	Dues, Licenses, Fees	1,075	1,075	128	Fire-Ant treatment		6,500
45	Property Appraiser Fees	150	150	<b>129</b>	<b>Road and Street Facilities</b>		
47				132	Street Light Maintenance	62,500	10,000
48				136	Street Sign Repair/Replacement	1,000	1,000
49				<b>138</b>	<b>Parks and Recreation</b>		
<b>54</b>	<b>Administrative Subtotal</b>	182,745	197,490	139	Employee-Salaries	203,450	202,125
55				140	Employee P/R Taxes	18,350	18,191
<b>56</b>	<b>Expenditures - Field Operations</b>			141	Employee Workers Comp	7,220	8,000
57				142	Employee Health Insurance	18,000	12,000
<b>58</b>	<b>Law Enforcement</b>			147	Maintenance and Repair	35,000	35,000
59	Off Duty Deputy Services	12,000	12,000	148	Facility Supplies		10,000
<b>70</b>	<b>Electric Utility Services</b>			150	Truck and Golf Carts Maint		5,000
72	Street Lights	234,137	236,306	152	Pest Control		390
73	Utility-Recreation Facilities	52,061	61,851	154	Fitness Equipment Maintenance		3,580
75	Utility and Landscape Lighting	36,267	33,746	155	Clubhouse Janitorial Service	10,000	7,000
<b>76</b>	<b>Gas Utility Services</b>			156	Pool Service Contract	53,175	31,800
77	Utility Services	464	537	157	Pool Repairs		10,000
<b>79</b>	<b>Garbage/Solid Waste Services</b>			160	Fountain Service Maintenance	2,500	3,500
80	Garbage/Recreation Facility	2,500	2,006	161	Security System Maintenance		6,260
81	Solid Waste Assessment	3,173	3,137	163	Telephone, FAX, Internet	4,000	3,233
<b>83</b>	<b>Water-Sewer Services</b>			167	Office Supplies	5,000	6,500
84	Utility Services-Recreation Facility	18,000	16,257	168	Furniture Repair/Replacement		5,000
86	Utility-Reclaimed	21,160	20,000	171	Playground Eq and Maintenance	60,000	
87	Utility-Fountains	700	369	174	Athletic Court/Field Repairs	25,000	20,000
<b>91</b>	<b>Stormwater Control</b>			175	Board Walk/Bridge Maintenance	25,000	
92	Stormwater Assessment	2,890	2,975	181	Clubhouse Misc Expense	35,000	40,000
93	Aquatic Maintenance	96,480	96,480	183	Tennis Court Maint/Supplies		15,000
96	Mitigation Area Monitoring/Maint	20,965	20,965	<b>186</b>	<b>Special Events</b>		
98	Stormwater System Maintenance	20,000	10,000	187	Special Events	15,000	15,000
<b>104</b>	<b>Other Physical Environment</b>			<b>190</b>	<b>Contingency</b>		
105	Employee-Salaries	175,770	191,729	193	Capital Reserves	223,575	260,000
106	Employee-Payroll Taxes	16,450	17,256	194	Capital Outlay	230,207	100,000
107	Employee-Workers Comp	5,950	6,500	195	Capital Outlay - Street Trees		200,000
108	Employee-Health Insurance	30,000	30,000	196			
109	Gen Liability/Property Insurance	43,685	46,946	<b>197</b>	<b>Field Operations Sub-total</b>	2,832,659	2,910,312
113	Entry and Wall Maintenance	5,000	5,000	198			
114	Landscape Maintenance	834,000	881,178	<b>200</b>	<b>Contingency Funds</b>		475,000
117	Clock Tower Maintenance	2,000	2,000	201			
121	Holiday Decorations		13,000	<b>202</b>	<b>Total Expenditures</b>	3,015,404	3,582,802
123	Irrigation Repairs	20,000	15,000	203			
124	Landscape Replacement	120,000	125,000	<b>204</b>	<b>Excess of Revenues Over</b>		0